

Understanding Profit And Loss

Course length: 1 hour*

Course Code: 103081BT006

This course has been designed to help non-financial managers analyse and interpret a Profit and Loss Account.

Benefits for the Learner

If you have limited experience of accounting or economics, it can be difficult to make sense of business finance. This course is ideal if you want to build a better understanding of how to use a Profit and Loss account to measure the financial performance of a business.

You'll explore all aspects of business profit – how it is generated, how it is measured, how you can contribute to the bottom line and what happens to the profits created by a business.

Benefits for the Business

Profit is a key business goal and a fundamental source of business growth. But to many of your staff, profit may be just a vague notion – and few will truly understand how their role can affect the bottom line.

This course will help your staff to put profit generation at the centre of their thinking. They will develop a better understanding of the relationship between profit, expenditure and revenue and a sound appreciation of the importance of rigorous cost control.

What You Get From This Course

Having completed this course, you will be able to:

- Know how profit is generated, measured, evaluated and distributed
- Understand the importance of profit and of cost control
- Understand the relationship between profits, costs and revenue
- Interpret Trading Statements and Profit And Loss Accounts

How Long Does the Course Take?

You can work through this course at your own pace. It should take you around 1 hour to complete.

*Courses are accessible for six months from the date of purchase.