

Cost-Benefit Analysis

Course length: 3 hours*

Course Code: 100594BT038

This course will help you calculate the costs of change to a business.

Benefits for the Learner

As a manager, you not only have to identify opportunities for change within your business – you must also provide a strong financial case for change.

This course will help you to assess the financial implications of change – from the capital costs that arise from change to the net savings that change might bring. By increasing your understanding of the principles of payback, the course will help you to make the case for change with a solid understanding of the financial issues involved.

Benefits for the Business

Has your business ever made change for change's sake – only to count the cost of wasted time and money? Most managers can generate ideas for change – but many lack the financial acumen to understand the real cost implications of a programme of change.

By developing a deeper understanding of capital costs, intangible costs, efficiency savings, break even and payback, your managers will quickly acquire the skills they need to make better business decisions based on sound financial principles.

What You Get From This Course

Having completed this course, you will be able to:

- Generate and prioritise ideas for change
- Assess the costs involved in change
- Weigh up the financial merits of different options
- Assess the wider implications of change

What Does the Course Cover?

- Identifying opportunities for change
- Developing a financial case for change

How Long Does the Course Take?

You can work through this course at your own pace. It should take you around 3 hours to complete.

*Courses are accessible for six months from the date of purchase.