

Anti-Money Laundering

Course length: 1 hour*

Course Code: 104092BT002

Benefits for the Learner

Tackling money laundering is a priority in the fight against organised crime. And national and international legislation means you have a direct responsibility to detect and prevent money laundering within your organisation.

This course is an ideal introduction to the crime of money laundering for those who deal in high value goods. It explores how you can prevent your business becoming a target by outlining the three stages of the money laundering process and the different techniques used by criminals to hide the illegal origins of money. Once you have finished the course, you will be able to put in place a series of practical measures to help prevent, report and combat the problem.

Benefits for the Business

Anti-Money Laundering legislation, such as The Proceeds of Crime Act 2002 and Money Laundering Regulations 2003, place significant responsibilities on businesses to prevent the crime of money laundering. The law can also impose damaging penalties if businesses do not introduce satisfactory procedures to tackle the problem.

Latest statistics show that British businesses are targeted by money launderers between 5 and 20 times per year. This course will help you to ensure that you have procedures in place to comply with the latest legislation and that your staff have the knowledge they need to identify and report suspicious activity.

What You Get From This Course

Having completed the course, you will be able to:

- Identify relevant Anti-Money Laundering legislation and understand how it affects your business
- Identify the different stages in the money laundering process
- Understand the techniques used by money launderers
- Verify the identity of your customers
- Maintain comprehensive financial records
- Alert authorities to suspicious activity

What Does the Course Cover?

- Money Laundering – The Law
- The Stages of Money Laundering
- Reporting Suspicions
- Offences and Penalties

How Long Does the Course Take?

You can work through this course at your own pace. It should take you around 1 hour to complete.

*Courses are accessible for six months from the date of purchase.